AMENDMENT IN THE NATURE OF A SUBSTITUTE TO H.R. 131

OFFERED BY MS. BOEBERT OF COLORADO

Strike all after the enacting clause and insert the following:

1 SECTION 1. SHORT TITLE.

2 This Act may be cited as the "Finish the Arkansas3 Valley Conduit Act".

4 SEC. 2. ARKANSAS VALLEY CONDUIT, COLORADO.

5 Public Law 87–590 (76 Stat. 389; 123 Stat. 1320)
6 is amended—

- 7 (1) in the first section—
- (A) in subsection (c), in the second sen-8 9 tence, by striking "or in the case of the Arkan-10 sas Valley Conduit, payment in an amount 11 equal to 35 percent of the cost of the conduit 12 that is comprised of revenue generated by pay-13 ments pursuant to a repayment contract and 14 revenue that may be derived from contracts for 15 the use of Fryingpan-Arkansas project excess 16 capacity exchange or contracts using 17 Fryingpan-Arkansas project facilities,"; and 18 (B) by adding at the end the following:

 $\mathbf{2}$

1	"(d) Arkansas Valley Conduit.—
2	"(1) Repayment contract.—To provide do-
3	mestic water supplies to communities and house-
4	holds that do not have reliable access to domestic
5	water supplies, the contract for the Arkansas Valley
6	Conduit shall provide for payment in an amount
7	equal to 35 percent of the cost of the conduit, not-
8	withstanding the reclamation laws or any other pro-
9	vision of this Act. The contract payments shall con-
10	sist of—
11	"(A) funding provided during construction
12	from any entity other than the Secretary; and
13	"(B) based on a demonstration of financial
14	hardship, as determined by the Secretary, re-
15	payment of the balance not covered under sub-
16	paragraph (A) for a period of not more than 75
17	years with simple interest at a rate that is
18	equal to 50 percent of the interest rate deter-
19	mined by the Secretary of the Treasury under
20	section 2(c), including revenue derived from
21	contracts for the use of excess capacity or ex-
22	change contracts using Fryingpan-Arkansas
23	project facilities.
24	"(2) Operations and maintenance.—The

25 contract for the Arkansas Valley Conduit shall pro-

vide for the assumption by the contracting parties of
 the care, operation, maintenance, and replacement of
 the conduit."; and
 (2) in section 2(b)(3)(A), by striking "this sec-

tion" and inserting "subsection (d) of the first sec-tion".

\times